



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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32-13-814
C. Speaker
Date 9/27/13
Time 11:02am
Received by [Signature]

September 27, 2013


Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending August 31, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at igpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

814

2013 SEP 27 AM 11:14

10:07 AM
 09/27/13
 Accrual Basis

Guam Preservation Trust
Profit & Loss
 October 2012 through August 2013

	Oct '12 - Aug 13
Ordinary Income/Expense	
Income	
4080 · Reimbursed Expenses	8,103.78
4090 · Donation	50.00
4101 · Building Permit Fee	1,172,374.05
Total Income	1,180,527.83
Gross Profit	1,180,527.83
Expense	
6001 · Salaries	201,714.21
6005 · FICA Expense	16,667.62
6010 · Simple Plan - Co. Contribution	5,405.69
6110 · Equipment Rental	4,056.04
6200 · Repairs and Maintenance	5,090.80
6300 · Supplies	8,273.95
6310 · Printing and Reproduction	1,860.00
6400 · Utilities	4,757.43
6500 · Insurance	42,702.04
6601 · Accounting Services	17,582.66
6602 · Legal Services	1,684.80
6603 · Audit Services	21,168.72
6700 · Travel & Ent	
6701 · Per Diem/Meals	7,825.26
6702 · Travel	5,153.33
6703 · Conference Fees	5,985.00
Total 6700 · Travel & Ent	18,963.59
6800 · Communication	4,033.72
6810 · Dues and Subscriptions	150.00
6815 · Advertising	2,877.00
6820 · Contributions	0.00
6830 · Postage and Delivery	129.27
6850 · Projects	
6852 · Grant - New Harmonies	3,750.00
Total 6850 · Projects	3,750.00
6851.13 · Archaeological/Museum	1,200.00
6851.32 · DPR Landmark Signs	2,235.00
6851.40 · Lujan House Construction	11,257.06
6851.53 · HIF Revitalization Grant	14,950.00
6851.71 · PlazaDeEspaña-Struct Assess	7,377.86
6851.72 · Taleyfak Archeo Monitor Svc	4,563.45
6851.77 · Chem Dating Mahalac Grant	2,808.75
6851.78 · Guampedia - MHC Epub Grnt	200.00
6851.80 · I know PBS Grant	1,000.00
6851.81 · Desk Audit - Board Project	232.00
6851.84 · Taleyfak Construction Project	429,115.86
6851.86 · Strategic Plan Project	1,812.75
6851.87 · Exploring Gu Heritage reprint	4,055.00
6851.88 · House Jose Built Grant	5,000.00
6852.10 · Judiciary of Guam Nomination	3,750.00
6852.20 · Public Interpretation & Present	38,750.00
6852.6 · Archival Research	3,750.00
6852.80 · Miscellaneous (Board Proj.)	105,861.94
6870 · Other Taxes and License	86.70
6880 · Bank Service Charges	1,010.32
6881 · Investment Fees	24,303.13
6890 · Miscellaneous	3,210.31
6891 · Stipend	750.00
6910 · Depreciation Expense	565.74
Total Expense	1,028,713.41
Net Ordinary Income	151,814.42

10:07 AM
09/27/13
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2012 through August 2013

	<u>Oct '12 - Aug 13</u>
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	0.00
7010 · Interest Income	423.27
7020 · Investment Income	80,378.12
7030 · Other Income	1.05
Total Other Income	<u>80,802.44</u>
Other Expense	
7050 · Change in FV of investments	108,711.04
Total Other Expense	<u>108,711.04</u>
Net Other Income	<u>-27,908.60</u>
Net Income	<u><u>123,905.82</u></u>

Guam Preservation Trust
Balance Sheet
 As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	193,364.49
1010 · Cash-checking #0601-012085	84,595.59
Total Checking/Savings	<u>277,960.08</u>
Accounts Receivable	
1201 · Due from General Fund	1,912,195.33
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	<u>395,058.05</u>
Other Current Assets	
1030 · Investments - Merrill Lynch	1,928,921.64
1060 · Investments-R.J. & Assoc	1,867,617.66
1070 · Investments - TradePMR	1,981,771.58
1500 · Prepaid Expenses	5,789.50
Total Other Current Assets	<u>5,784,100.38</u>
Total Current Assets	<u>6,457,118.51</u>
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,426.59
Total Fixed Assets	<u>2,221.51</u>
TOTAL ASSETS	<u>6,459,340.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,131.89
2200 · Accrued Expense	4,077.82
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	35,551.38
Total Other Current Liabilities	<u>59,761.09</u>
Total Current Liabilities	<u>59,761.09</u>
Total Liabilities	<u>59,761.09</u>
Equity	
3050 · Retained Earnings	6,275,673.11
Net Income	123,905.82
Total Equity	<u>6,399,578.93</u>
TOTAL LIABILITIES & EQUITY	<u>6,459,340.02</u>